

## Personal Income by State, 1st Quarter 2021

State personal income increased 59.7 percent at an annual rate in the first quarter of 2021 after decreasing 3.9 percent in the fourth quarter of 2020. In the first quarter of 2021, the increase in transfer receipts was the leading contributor to personal income growth in all states and the District of Columbia. The percent change in personal income ranged from 89.3 percent in Mississippi to 31.1 percent in the District of Columbia.



U.S. Bureau of Economic Analysis

- Transfer receipts increased \$2.3 trillion for the nation in the first quarter of 2021, accounting for almost all the growth in personal income.
  - The increase in transfer receipts reflected new government pandemic relief payments provided by the Coronavirus Response and Relief Supplemental Appropriations Act and the American Rescue Plan Act.
  - Transfer receipts increased in every state and the District of Columbia, ranging from \$251.9 billion in California to \$3.8 billion in the District of Columbia.
- For the nation, earnings increased 6.1 percent in the first quarter of 2021. The percent change in earnings across all states ranged from 11.1 percent in Texas to -10.2 percent in South Dakota.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available. NOTE: State personal income estimates for second quarter 2021 will be released on September 23, 2021.