May 2021 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	May 2021	April 2021	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-71.2	-69.1	3.1	6.2	February 2021 - March 2021
Exports	206.0	204.7	0.6	1.0	March 2021 - April 2021
Imports	277.3	273.8	1.3	7.1	February 2021 - March 2021
Goods (BOP Basis)					
Balance	-89.2	-86.9	2.6	4.2	February 2021 - March 2021
Exports	145.5	145.1	0.3	1.0	March 2021 - April 2021
Imports	234.7	232.0	1.2	7.7	February 2021 - March 2021
	May 2021	April 2021	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-71.2	-69.1	-2.2	-4.4	February 2021 - March 2021
Exports	206.0	204.7	1.3	2.0	March 2021 - April 2021
Imports	277.3	273.8	3.5	18.5	February 2021 - March 2021
Goods (BOP Basis)					
Balance	-89.2	-86.9	-2.3	-3.7	February 2021 - March 2021
Exports	145.5	145.1	0.4	1.4	March 2021 - April 2021
Imports	234.7	232.0	2.7	16.9	February 2021 - March 2021

May exports of goods and services (\$206.0 billion) were the highest since December 2019 (\$209.9 billion).

Goods (Census Basis, seasonally adjusted)

Exports

- * May exports of goods (\$145.0 billion) were the highest on record.
- * May exports of foods, feeds, and beverages (\$14.0 billion) were the highest on record.
- * May exports of industrial supplies and materials (\$52.3 billion) were the highest on record.
- * May exports of consumer goods (\$18.0 billion) were the highest on record.

Imports

- * May imports of foods, feeds, and beverages (\$15.4 billion) were the highest on record.
- * May imports of industrial supplies and materials (\$52.3 billion) were the highest since December 2014 (\$53.1 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The May deficit with Canada (\$3.7 billion) was the highest since December 2019 (\$4.9 billion).

Exports

* May exports to South and Central America (\$14.1 billion) were the highest since October 2019 (\$14.2 billion).

- * May imports from Taiwan (\$6.4 billion) were the highest on record.
- * May imports from India (\$6.0 billion) were the highest on record.
- * May imports from Russia (\$2.7 billion) were the highest since May 2013 (\$2.8 billion).

NOTE: Based on the July 2, 2021, U.S. International Trade in Goods and Services, May 2021 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.

^{*} May exports of goods (\$145.5 billion) were the highest on record.