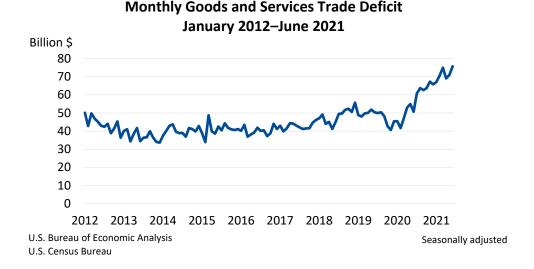




June 2021 Trade Gap is \$75.7 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in June 2021 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$71.0 billion in May (revised) to \$75.7 billion in June, as imports increased more than exports. The previously published May deficit was \$71.2 billion. The goods deficit increased \$4.0 billion in June to \$93.2 billion. The services surplus decreased \$0.7 billion in June to \$17.4 billion.



Exports

Exports of goods and services increased \$1.2 billion, or 0.6 percent, in June to \$207.7 billion. Exports of goods increased \$0.3 billion and exports of services increased \$0.9 billion.

- The increase in exports of goods reflected an increase in *industrial supplies and materials* (\$1.2 billion) that was offset by a decrease in *foods, feeds, and beverages* (\$1.2 billion).
- The increase in exports of services reflected increases in *travel* (\$0.4 billion) and in *transport* (\$0.2 billion).

Imports

Imports of goods and services increased \$6.0 billion, or 2.1 percent, in June to \$283.4 billion. Imports of goods increased \$4.3 billion and imports of services increased \$1.6 billion.

- The increase in imports of goods reflected increases in *industrial supplies and materials* (\$4.6 billion) and in *capital goods* (\$0.8 billion). Decreases in *consumer goods* (\$1.6 billion) and in *automotive vehicles, parts, and engines* (\$0.7 billion) partly offset the increases.
- The increase in imports of services reflected increases in *transport* (\$1.0 billion) and in *travel* (\$0.6 billion).

The global COVID-19 pandemic and the economic recovery continued to impact international trade. The full economic effects of the pandemic cannot be quantified in the statistics because the impacts are generally embedded in source data and cannot be separately identified. For more detailed information on trade by type of good or service and with major trading partners, see <u>U.S. International Trade in Goods and Services</u>, <u>June 2021</u>.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available. NOTE: This and more information is provided in the August 5 news release, U.S. International Trade in Goods and Services, June 2021, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is September 2, 2021.