

U.S. International Transactions, Third Quarter 2021: Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2021Q3 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2021Q3 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
Current-account deficit	214.774	2006Q3	218.442	2021Q2	198.319	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.7%	2008Q4	4.3%	2021Q2	3.5%	....	....
Goods and services trade deficit	224.964	none	....	2021Q2	207.062	2021Q2	207.062
Goods trade deficit	274.827	none	....	2021Q2	269.614	2021Q2	269.614
Services trade surplus	49.863	2021Q2	62.552	2011Q4	46.177	....	....
Primary income surplus	48.162	2021Q1	50.190	2021Q2	38.827	....	....
Secondary income deficit	37.972	none	....	2021Q2	30.084	2019Q1	34.977
Exports of goods and services and income receipts	955.936	2019Q3	956.094	2021Q2	933.130	....	....
Exports of goods and services	632.423	2019Q2	634.837	2021Q2	627.646	....	....
Goods	441.594	none	....	2021Q2	436.766	2021Q2	436.766
Services	190.829	2021Q2	190.879	2021Q1	181.461	....	....
Primary income receipts	281.908	2019Q3	283.354	2021Q2	263.988	....	....
Secondary income receipts	41.605	2021Q1	42.531	2021Q2	41.497	....	....
Imports of goods and services and income payments	1,170.710	none	....	2021Q2	1,131.449	2021Q2	1,131.449
Imports of goods and services	857.386	none	....	2021Q2	834.707	2021Q2	834.707
Goods	716.421	none	....	2021Q2	706.381	2021Q2	706.381
Services	140.966	2019Q4	148.216	2021Q2	128.327	....	....
Primary income payments	233.746	none	....	2021Q2	225.160	2019Q2	226.977
Secondary income payments	79.578	none	....	2021Q2	71.581	2020Q3	76.440
Capital-account balance	3.005	2017Q3	18.213	2021Q2	-0.863	....	....
Net financial transactions	-127.213	2020Q2	-84.255	2021Q2	-216.829	....	....
Transactions in assets	494.066	2020Q1	805.505	2021Q2	236.949	....	....
Transactions in liabilities	613.299	2020Q1	934.491	2021Q2	445.166	....	....
Transactions in financial derivatives	-7.980	2021Q1	-2.216	2021Q2	-8.612	....	....
Statistical discrepancy	84.556	2018Q3	107.124	2021Q2	-17.648	....	....

Changes in level	2021Q3 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2021Q3 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
Current-account deficit	16.455	2020Q3	18.496	2021Q2	8.895	....	....
<i>As a percentage of U.S. gross domestic product</i>	0.2%	2020Q2	1.1%	2021Q2	0.1%	....	....
Goods and services trade deficit	17.902	2020Q3	28.552	2021Q2	0.965	....	....
Goods trade deficit	5.213	2021Q1	15.764	2021Q2	0.725	....	....
Services trade surplus	-12.689	2021Q2	-0.239	none	....	2020Q3	-6.453
Primary income surplus	9.335	2020Q3	13.733	2021Q2	-11.363	....	....
Secondary income deficit	7.888	2017Q2	10.102	2021Q2	-3.432	....	....
Exports of goods and services and income receipts	22.806	2021Q2	37.872	2020Q2	-184.859	....	....
Exports of goods and services	4.777	2021Q2	37.841	2020Q2	-142.413	....	....
Goods	4.828	2021Q2	28.422	2020Q2	-108.364	....	....
Services	-0.050	2021Q2	9.418	2020Q2	-34.049	....	....
Primary income receipts	17.920	2020Q3	28.154	2021Q2	1.066	....	....
Secondary income receipts	0.108	2021Q1	1.459	2021Q2	-1.034	....	....
Imports of goods and services and income payments	39.261	2021Q2	46.768	2020Q2	-145.781	....	....
Imports of goods and services	22.679	2021Q2	38.805	2020Q2	-118.113	....	....
Goods	10.040	2021Q2	29.149	2020Q2	-85.353	....	....
Services	12.639	none	....	2021Q2	9.657	2020Q4	10.243
Primary income payments	8.586	2021Q2	12.428	2020Q4	5.816	....	....
Secondary income payments	7.997	1991Q2	11.235	2021Q2	-4.467	....	....
Capital-account balance	3.868	2017Q3	20.212	2021Q2	1.880	....	....
Net financial transactions	89.616	2021Q1	90.421	2021Q2	-36.051	....	....
Transactions in assets	257.117	2020Q3	283.086	2021Q2	-158.889	....	....
Transactions in liabilities	168.133	2020Q4	300.981	2021Q2	-129.234	....	....
Transactions in financial derivatives	0.632	2020Q3	40.127	2021Q2	-6.396	....	....
Statistical discrepancy	102.204	2021Q1	106.385	2021Q2	-29.036	....	....

Source: U.S. Bureau of Economic Analysis

For more information, see [U.S. International Transactions, Third Quarter 2021](#).