Annual 2021 Press Highlights

All values in billions of dollars. Goods and services BOP series, beginning with 1960 statistics.

Goods and Services (BOP Basis)

	Annual 2021	Annual 2020	Percent Change from Prior Year	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-859.1	-676.7	27.0	27.4	2009-2010
Exports	2,528.5	2,134.4	18.5	n/a	No larger increase on record.
Imports	3,387.7	2,811.1	20.5	n/a	No larger increase on record.
Goods (BOP Basis)					
Balance	-1,090.7	-922.0	18.3	27.3	2009-2010
Exports	1,762.0	1,428.8	23.3	n/a	No larger increase on record.
Imports	2,852.6	2,350.8	21.3	22.7	2009-2010
	Annual 2021	Annual 2020	Dollar Change from Prior Year	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-859.1	-676.7	-182.4	n/a	No larger decrease on record.
Exports	2,528.5	2,134.4	394.1	n/a	No larger increase on record.
Imports	3,387.7	2,811.1	576.5	n/a	No larger increase on record.
Goods (BOP Basis)					
Balance	-1,090.7	-922.0	-168.7	n/a	No larger decrease on record.
Exports	1,762.0	1,428.8	333.2	n/a	No larger increase on record.
Imports	2,852.6	2,350.8	501.8	n/a	No larger increase on record.

n/a Not available

- * The 2021 goods and services deficit (\$859.1 billion) was the highest on record.
- * The 2021 goods deficit (\$1.1 trillion) was the highest on record.
- * The 2021 services surplus (\$231.5 billion) was the lowest since 2012 (\$215.2 billion).
- * 2021 exports of goods (\$1.8 trillion) were the highest on record.
- * 2021 imports of goods and services (\$3.4 trillion) were the higest on record.
- * 2021 imports of goods (\$2.9 trillion) were the highest on record.

Goods on a Census Basis

Balance

- * The 2021 goods deficit (\$1.1 trillion) was the highest on record.
- * The 2021 non-petroleum deficit (\$1.1 trillion) was the highest on record.

Exports

- * 2021 exports of goods (\$1.8 trillion) were the highest on record.
- * 2021 exports of industrial supplies and materials (\$635.6 billion) were the highest on record.
- * 2021 exports of foods, feeds, and beverages (\$165.2 billion) were the highest on record.
- * 2021 exports of consumer goods (\$222.1 billion) were the highest on record.
- * 2021 exports of other goods (\$68.5 billion) were the highest on record.
- * 2021 petroleum exports (\$196.1 billion) were the highest on record.
- * 2021 non-petroleum exports (\$1.6 trillion) were the highest on record.

Imports

- * 2021 imports of goods (\$2.8 trillion) were the highest on record.
- * 2021 imports of industrial supplies and materials (\$649.2 billion) were the highest since 2014 (\$667.0 billion)
- * 2021 imports of foods, feeds, and beverages (\$182.1 billion) were the highest on record.
- * 2021 imports of capital goods (\$762.8 billion) were the highest on record.
- * 2021 imports of consumer goods (\$766.7 billion) were the highest on record.
- * 2021 imports of other goods (\$124.7 billion) were the highest on record.
- * 2021 non-petroleum imports (\$2.6 trillion) were the highest on record.

Real Dollar Basis (Chained 2012 Dollars)

- * The 2021 real dollar goods deficit (\$1.2 trillion) was the highest on record.
- * 2021 real dollar imports of goods (\$3.0 trillion) were the highest on record.
- * 2021 real dollar exports of industrial supplies and materials (\$668.5 billion) were the highest on record.
- * 2021 real dollar exports of consumer goods (\$231.6 billion) were the highest on record.
- * 2021 real dollar imports of foods, feeds, and beverages (\$160.6 billion) were the highest on record.
- * 2021 real dollar imports of capital goods (\$813.1 billion) were the highest on record.
- * 2021 real dollar imports of consumer goods (\$768.3 billion) were the highest on record.

Country and Other Highlights

- * The 2021 deficit with the European Union (\$219.6 billion) was the highest on record.
- * The 2021 deficit with Vietnam (\$91.0 billion) was the highest on record.
- * The 2021 deficit with Taiwan (\$40.2 billion) was the highest on record.
- * The 2021 deficit with South Korea (\$29.2 billion) was the highest on record.
- * The 2021 surplus with South and Central America (\$53.6 billion) was the highest on record.
- * The U.S. had record exports to 57 countries in 2021, led by Mexico (\$276.5 billion), China (\$151.1 billion), and South Korea (\$65.8 billion).
- * The U.S. had record imports from 70 countries in 2021, led by Mexico (\$384.7 billion), Canada (\$357.2 billion), and Germany (\$135.2 billion).
- * The 2021 import average price per barrel of crude oil (\$60.40) was the highest since 2014 (\$91.23).

NOTE: Based on the February 8, 2022, U.S. International Trade in Goods and Services, December 2021 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis