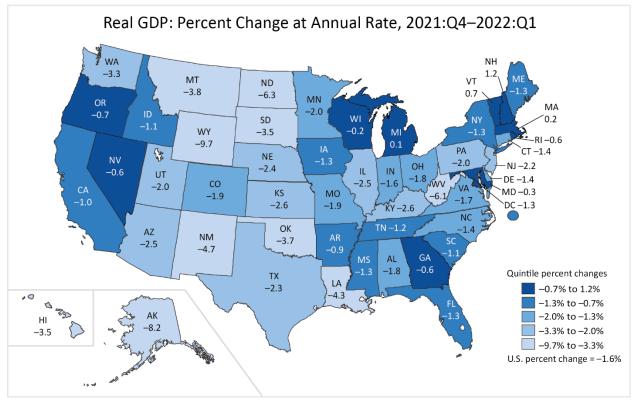


## Gross Domestic Product by State, 1st Quarter 2022

Real gross domestic product (GDP) decreased in 46 states and the District of Columbia in the first quarter of 2022, as real GDP for the nation decreased at an annual rate of 1.6 percent. The percent change in real GDP in the first quarter ranged from 1.2 percent in New Hampshire to –9.7 percent in Wyoming.



U.S. Bureau of Economic Analysis

- Nondurable goods manufacturing, retail trade, and finance and insurance decreased 17.0, 10.2, and 7.1 percent, respectively, for the nation and were the leading contributors to the decrease in real GDP. These three industries contributed decreases in all 50 states and the District of Columbia.
- Mining, quarrying, and oil and gas extraction contributed decreases in 49 states. This industry was the leading contributor to the decreases in 10 states, including Wyoming, Alaska, North Dakota, West Virginia, and New Mexico—the 5 states with the largest decreases in real GDP.

BEA data—including gross domestic product, personal income, the balance of payments, foreign direct investment, the Input-Output Accounts, and economic data for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available.

Note: GDP by state for the second quarter of 2022 will be released on September 30, 2022.