



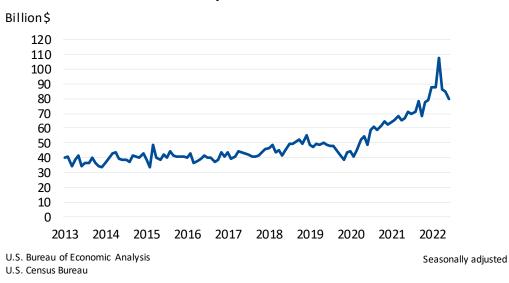
Thursday, August 4, 2022 Services: (301) 278-9003 Goods: (301) 763-2311

June 2022 Trade Gap is \$79.6 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in June 2022 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$84.9 billion in May (revised) to \$79.6 billion in June, as exports increased and imports decreased. The previously published May deficit was \$85.5 billion. The goods deficit decreased \$4.9 billion in June to \$99.5 billion. The services surplus increased \$0.3 billion in June to \$19.9 billion.

Monthly Goods and Services Trade Deficit January 2013–June 2022



Exports

Exports of goods and services increased \$4.3 billion, or 1.7 percent, in June to \$260.8 billion. Exports of goods increased \$3.5 billion and exports of services increased \$0.7 billion.

- The increase in exports of goods reflected increases in *industrial supplies and materials* (\$4.7 billion) and in *foods, feeds, and beverages* (\$0.9 billion). A decrease in *capital goods* (\$1.1 billion) partly offset the increases.
- The increase in exports of services reflected increases in *travel* (\$0.3 billion) and in *transport* (\$0.3 billion).

Imports

Imports of goods and services decreased \$1.0 billion, or 0.3 percent, in June to \$340.4 billion. Imports of goods decreased \$1.4 billion and imports of services increased \$0.4 billion.

- The decrease in imports of goods reflected a decrease in *automotive vehicles, parts, and engines* (\$2.7 billion). Increases in *capital goods* (\$0.9 billion) and in *industrial supplies and materials* (\$0.6 billion) partly offset the decrease.
- The increase in imports of services reflected increases in *transport* (\$0.1 billion), in *travel* (\$0.1 billion), and in *other business services* (\$0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see <u>U.S.</u> International Trade in Goods and Services, June 2022.

2022, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is September 7, 2022.