

December 2022 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	December 2022	November 2022	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-67.4	-61.0	10.5	12.8	August 2022 - September 2022
Exports	250.2	252.3	-0.9	-1.6	October 2022 - November 2022
Imports	317.6	313.4	1.3	1.6	August 2022 - September 2022
Goods (BOP Basis)					
Balance	-90.6	-83.2	8.9	18.3	February 2022 - March 2022
Exports	168.1	171.1	-1.7	-2.6	October 2022 - November 2022
Imports	258.8	254.3	1.8	11.0	February 2022 - March 2022
	December 2022	November 2022	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-67.4	-61.0	-6.4	-8.4	August 2022 - September 2022
Exports	250.2	252.3	-2.2	-4.2	October 2022 - November 2022
Imports	317.6	313.4	4.2	5.2	August 2022 - September 2022
Goods (BOP Basis)					
Balance	-90.6	-83.2	-7.4	-19.5	February 2022 - March 2022
Exports	168.1	171.1	-2.9	-4.6	October 2022 - November 2022
Imports	258.8	254.3	4.5	29.3	February 2022 - March 2022

* The December services surplus (\$23.2 billion) was the highest since December 2019 (\$24.6 billion).

* December exports of services (\$82.0 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Exports

* December exports of automotive vehicles, parts, and engines (\$14.5 billion) were the highest on record.

Imports

* December imports of industrial supplies and materials (\$59.6 billion) were the lowest since October 2021 (\$58.1 billion).

Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

Exports

* December real dollar exports of petroleum (\$25.0 billion) were the highest since February 2020 (\$26.2 billion).

* December real dollar exports of automotive vehicles, parts, and engines (\$13.4 billion) were the highest since February 2020 (\$13.4 billion).

Imports

* December real dollar imports of industrial supplies (\$58.4 billion) were the lowest since May 2021 (\$57.5 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The December deficit with Germany (\$8.3 billion) was the highest on record.

* The December surplus with Netherlands (\$4.4 billion) was the highest on record.

* The December deficit with Japan (\$7.1 billion) was the highest since April 2019 (\$7.3 billion).

Exports

* December exports to the United Kingdom (\$7.5 billion) were the highest on record.

* December exports to Netherlands (\$7.0 billion) were the highest on record.

* December exports to Taiwan (\$4.3 billion) were the highest on record.

Imports

* December imports from the United Kingdom (\$6.0 billion) were the highest since October 2018 (\$6.1 billion).

NOTE: Based on the February 7, 2023, U.S. International Trade in Goods and Services, December and Annual 2022 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.