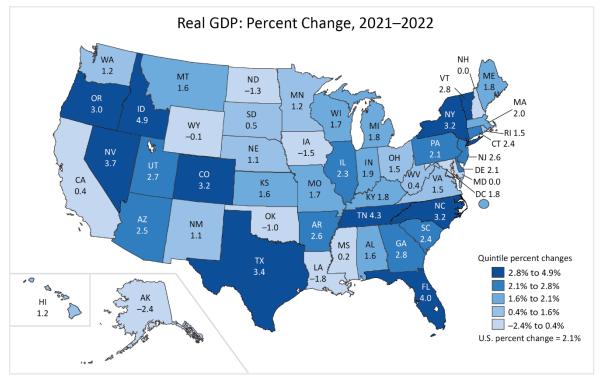


Gross Domestic Product by State and Personal Income by State, Year 2022

Real gross domestic product (GDP) increased in 42 states and the District of Columbia in 2022, with the percent change in real GDP ranging from 4.9 percent in Idaho to –2.4 percent in Alaska.



U.S. Bureau of Economic Analysis

In 2022, as real GDP for the nation increased at an annual rate of 2.1 percent, real GDP increased in 15 of the 23 industry groups for which BEA prepares quarterly state estimates.

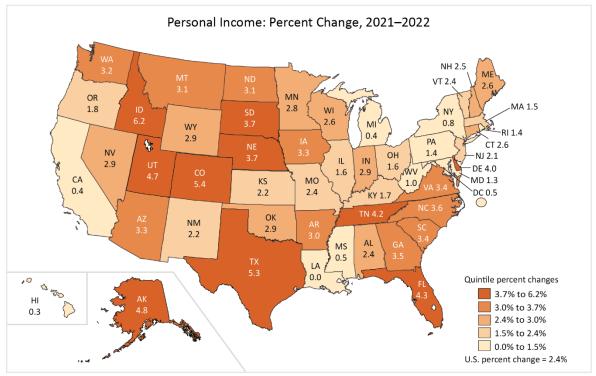
- The real estate and rental and leasing industry increased in 43 states and the District of Columbia. This industry was the leading contributor to the increase in six states including Idaho and Florida, the states with the first and third-largest increases.
- The mining industry decreased in 28 states. This industry was the leading contributor to the decreases in Alaska, North Dakota, Oklahoma, and Wyoming, the states with the first, fourth, fifth, and sixth-largest decreases.

BEA data—including gross domestic product, personal income, the balance of payments, foreign direct investment, the Input-Output Accounts, and economic data for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>Email alerts</u> are also available.

Note. "Gross Domestic Product by State and Personal Income by State, 1st Quarter 2023" will be released on June 30, 2023.



Personal income increased in 49 states and the District of Columbia in 2022, with the percent change ranging from 6.2 percent in Idaho to 0.0 percent in Louisiana.



U.S. Bureau of Economic Analysis

In 2022, personal income for the nation increased at an annual rate of 2.4 percent. Nationally, increases in earnings and property income (dividends, interest, and rent) were partially offset by decreases in transfer receipts.

- In Idaho, the state with the largest increase in personal income, the increase in earnings in the construction industry was the leading contributor to the increase in personal income.
- In Colorado and Texas, the states with the second- and third-largest increases in personal income, the increase in earnings in professional, scientific, and technical services was the leading contributor to the increase in personal income.