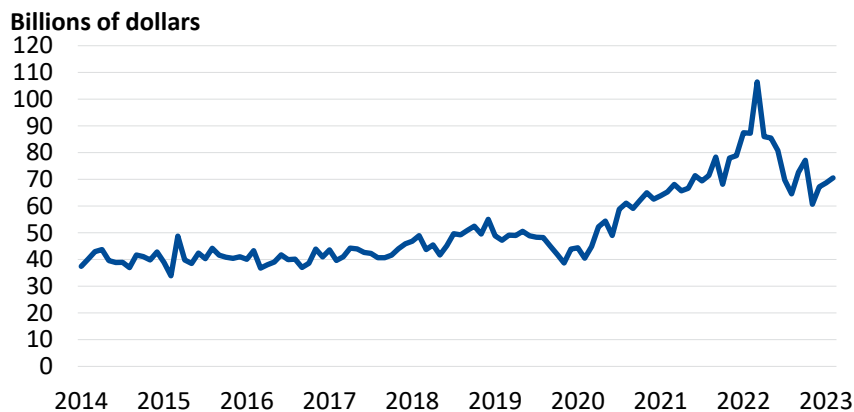


February 2023 Trade Gap is \$70.5 Billion

U.S. International Trade in Goods and Services

The U.S. goods and services trade deficit increased from \$68.7 billion in January (revised) to \$70.5 billion in February, as exports decreased more than imports. The goods deficit increased \$2.7 billion to \$93.0 billion, and the services surplus increased \$0.8 billion to \$22.4 billion.

Monthly Goods and Services Trade Deficit January 2014–February 2023



U.S. Bureau of Economic Analysis
U.S. Census Bureau

Seasonally adjusted current dollars

Exports of goods and services decreased \$6.9 billion, or 2.7 percent, in February to \$251.2 billion. Exports of goods decreased \$8.5 billion, and exports of services increased \$1.7 billion.

- The decrease in exports of goods reflected decreases in industrial supplies and materials (\$2.6 billion), in automotive vehicles, parts, and engines (\$1.9 billion), in consumer goods (\$1.4 billion), and in capital goods (\$1.3 billion).
- The increase in exports of services reflected an increase in travel (\$1.4 billion).

Imports of goods and services decreased \$5.0 billion, or 1.5 percent, in February to \$321.7 billion. Imports of goods decreased \$5.8 billion, and imports of services increased \$0.8 billion.

- The decrease in imports of goods reflected decreases in consumer goods (\$3.7 billion) and in automotive vehicles, parts, and engines (\$2.9 billion).
- The increase in imports of services reflected an increase in transport (\$0.7 billion).

Real, or inflation-adjusted, statistics are also available for trade in goods. The real goods deficit increased 2.7 percent in February, compared to a 0.8 percent nominal increase. Real exports of goods decreased 4.1 percent, compared to a 3.8 percent nominal decrease. Real imports of goods decreased 1.5 percent, compared to a 2.2 percent nominal decrease.

For more detailed information on trade by type of good or service and with major trading partners, see [“U.S. International Trade in Goods and Services, February 2023.”](#)