

April 2023 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	April 2023	March 2023	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-74.6	-60.6	23.0	43.7	February 2015 - March 2015
Exports	249.0	258.2	-3.6	-20.3	March 2020 - April 2020
Imports	323.6	318.8	1.5	2.4	December 2022 - January 2023
Goods (BOP Basis)					
Balance	-96.1	-81.6	17.8	25.2	February 2015 - March 2015
Exports	167.1	176.5	-5.3	-25.5	March 2020 - April 2020
Imports	263.2	258.0	2.0	2.8	December 2022 - January 2023
	April 2023	March 2023	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-74.6	-60.6	-14.0	-15.6	February 2022 - March 2022
Exports	249.0	258.2	-9.2	-38.2	March 2020 - April 2020
Imports	323.6	318.8	4.8	7.6	December 2022 - January 2023
Goods (BOP Basis)					
Balance	-96.1	-81.6	-14.5	-16.5	February 2022 - March 2022
Exports	167.1	176.5	-9.4	-32.3	March 2020 - April 2020
Imports	263.2	258.0	5.2	7.2	December 2022 - January 2023

* The April services surplus (\$21.6 billion) was the highest since March 2021 (\$21.9 billion).

* April exports of services (\$81.9 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Exports

* April exports of industrial supplies and materials (\$58.7 billion) were the lowest since November 2021 (\$58.2 billion).

Imports

* April imports of foods, feeds, and beverages (\$16.4 billion) were the lowest since December 2021 (\$16.2 billion).

* April petroleum imports (\$18.9 billion) were the lowest since August 2021 (\$17.9 billion).

Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

Imports

* April real dollar imports of foods, feeds, and beverages (\$14.2 billion) were the lowest since April 2021 (\$13.8 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The April deficit with Japan (\$7.1 billion) was the highest since April 2019 (\$7.3 billion).

* The April deficit with South Korea (\$4.4 billion) was the highest on record.

Exports

* April exports to Japan (\$5.8 billion) were the lowest since February 2021 (\$5.3 billion).

* April exports to Brazil (\$3.4 billion) were the lowest since April 2021 (\$3.2 billion).

Imports

* April imports from Taiwan (\$6.4 billion) were the lowest since May 2021 (\$6.4 billion).

* April imports from Singapore (\$4.2 billion) were the highest on record.

NOTE: Based on the June 7, 2023, U.S. International Trade in Goods and Services, April 2023 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.